
GOPACS

FREQUENTLY ASKED QUESTIONS: GO-LIVE CROSS-PLATFORM ACTIVATION

For questions about this subject, please contact us via info@gopacs.eu

STICHTING GOPACS

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Frequently Asked Questions regarding GOPACS Cross-Platform Activation Go-Live

What is cross-platform activation?

With the introduction of Cross-Platform Activation we are able to create one virtual orderbook of all connected platforms to GOPACS and will compute the most cost-effective solution to solve the congestion problem of the relevant grid operator, regardless the platform the bids are posted.

Which platforms are currently connected to GOPACS?

You can participate in solving congestion with redispatch through ETPA (which run their "GOPACS orderbook") and EPEX SPOT (which run their "Localflex" continuous NL orderbook).

Why have you introduced locking to freeze the ETPA and EPEX SPOT orderbooks and how is this going to happen in practice?

The GOPACS algorithm selects orders and presents a solution for a congestion problem to the grid operator. This can take time. If in the meantime the volume and/or price of the order has changed, GOPACS is unable to activate the order causing the order to be left out of the solution or to the cancellation of the solution.

To prevent open positions to arise due to high frequent trading bots in this process, we have introduced a locking principle to freeze the specifically selected bids in the orderbooks before proceeding with our request to the respective platforms to clear these selected orders. This freeze should – going forward – take very little time (seconds). However, as one platform is not able to lock yet upon Go-Live of Cross-Platform Activation, we have chosen to introduce a minimum order duration of 5 minutes for all orders posted.

When will the momentary locking be activated and how long will order lock last for?

After the grid operator has accepted the proposed solution by GOPACS, the locking functionality freezes the specifically selected bids in the orderbooks before proceeding with our request to the respective platforms to clear the selected orders. This freeze should – going forward – take little time (seconds). The lock ends when the selected orders are cleared, or in case the lock is not successful, the lock will be canceled. In case there is any system-malfunction, the lock will automatically be canceled by the respective market platform after a predefined period (e.g. several minutes). Please consult the respective market platform for their procedures and timeframes for these cases.

What does the minimum duration time entail?

Only bids that have been unchanged in the orderbook for 5 minutes are eligible to be part of a GOPACS congestion solution. Therefore, after Go-Live, you are required to keep your order in the orderbook for a duration of at least 5 minutes before altering your order.

Based on our experience on the bidding behavior in the coming months after Go-Live, we hope to minimize this duration, and eventually cancel it when both platforms are able to lock orders in their orderbook. The minimum duration time does not have any effect on the duration of the actual delivery of the order (this remains a multiple of fifteen minutes).

What will GOPACS do when the minimum duration time of a bid in the orderbook is not met?

In case the minimum length of duration is not met and results in Grid Operators not being able to realize a successful Redispatch solution, Grid Operators are authorized to disable the relevant Grid Connections on which the User submits these Orders (as a result of which these Orders can no longer be selected for solving the congestion problem and the Grid Operator can realize a successful Redispatch solution with the remaining Orders). Re-enabling the relevant Grid Connections will take place in consultation with the User.

When do the new Product Conditions of GOPACS enter into force?

The new Product Conditions of GOPACS enter into force on 2 December 2024.

When is the Go-Live date of the Cross-Platform Activation functionality?

The exact date will be announced at the end of November.

Is there any documentation available regarding this feature?

Other than updating the GOPACS website, incl. publishing an FAQ, and our assistance via info@gopacs.eu, we do not foresee any further documentation. In case there is a specific need for further documentation, please let us know.

Who should I contact with further questions at GOPACS?

Please send your questions info@gopacs.eu. We will update this FAQ accordingly.